

IRS Contribution Limits 2020-2021

RETIREMENT PLANS	2021	2020	2019	2018
Annual Compensation Limits - 401(a)(17)/404(l)	290,000	285,000	280,000	275,000
Elective Deferrals 401(k)/403(b) - 402(g)(1)	19,500	19,500	19,000	18,500
Catch-up Contributions - 414(v)(2)(B)(i)	6,500	6,500	6,000	6,000
457 Elective Deferrals - 457(e)(15)	19,500	19,500	19,000	18,500
Defined Contribution Limits - 415(c)(1)(A)	58,000	57,000	56,000	55,000

OTHER	2021	2020	2019	2018
Highly Compensated Employee Threshold - 414(q)(1)(B)	130,000	130,000	125,000	120,000
Defined Benefit Limits - 415(b)(1)(A)	230,000	230,000	225,000	220,000
Key Employee - 416(i)(1)(A)(i)	185,000	185,000	180,000	175,000
Social Security Taxable Wage Base	142,800	137,700	132,900	128,400

HEALTH SAVINGS ACCOUNTS (HSA)	2021	2020	2019	2018
HSA Self-only Coverage Contribution Limits - 223(b)(2)(A)	3,600	3,550	3,500	3,450
HSA Family Coverage Contribution Limits - 223(b)(2)(B)	7,200	7,100	7,000	6,900
HSA Catch-up Contribution (Age 55 or older)	1,000	1,000	1,000	1,000

HEALTH FLEXIBLE SPENDING ACCOUNTS (FSA)	2021	2020	2019	2018
Health Spending Accounts	2,750	2,750	2,700	2,650
Dependent Care FSA	5,000	5,000	5,000	5,000

IRAs	2021	2020	2019	2018
IRA Contribution Limit - 219(b)(5)(A)	6,000	6,000	6,000	5,500
IRA Catch-Up Contributions - 219(b)(5)(B)	1,000	1,000	1,000	1,000

SEP	2021	2020	2019	2018
SEP Minimum Compensation - 408(k)(2)(C)	650	600	600	600
SEP Maximum Compensation - 408(k)(3)(C)	290,000	285,000	280,000	275,000

SIMPLE Plans	2021	2020	2019	2018
SIMPLE Maximum Contributions - 408(p)(2)(E)	13,500	13,500	13,000	12,500
SIMPLE Catch-up Contributions - 414(v)(2)(B)(ii)	3,000	3,000	3,000	3,000