

Background

Daemen College is a member of the Council of Independent Colleges (CIC), a national advocacy and support organization consisting of approximately 750 small to medium size and mostly non-elite private colleges and universities. Every year the CIC supplies each member institution with a report of key data indicators, called the Key Indicators Tool (KIT), which is based on IPEDS data. This report allows each member institution to compare its metrics against those of a broad set of CIC peers, both nationally and by geographic region. Daemen is included in what CIC calls the Mid East Region (more commonly referred to as the Mid-Atlantic states).

The present summary presents some key data points from the spring 2022 release of the KIT for Daemen College. More detailed information is available in the original report.

Executive Summary: Key Findings

The KIT report allows a comparison of Daemen College against other CIC institutions in the Mid East Region on some key metrics for the period from fall 2015 to fall 2019.

- On average, CIC institutions saw a slight overall decline in enrollment, while Daemen saw a slightly larger decline.
- For the new freshman cohort, fall-to-fall retention rates remained stable at Daemen and are comparable to the median for CIC schools. Six-year graduation rates at Daemen have mostly increased, but declined for the most recent cohort, and still remain below the CIC median for Mid East schools.
- The percentage of part-time faculty at Daemen is somewhat lower than for other CIC schools in the Mid East region.
- Faculty salaries at Daemen remain mostly below the CIC median for Mid East schools, especially for assistant professors.
- Tuition at Daemen is well below the median tuition for CIC schools. However, the average financial aid package at Daemen is also below the CIC median for Mid East schools.
- Daemen remains much more tuition dependent than the average CIC school. However, the discount rate at Daemen is slightly lower compared to the CIC median.
- Endowment assets per student at Daemen have increased, but are still much lower than the CIC median.
- Instructional expenses per student at Daemen are somewhat below the CIC median for Mid East schools, while total expenses per student at Daemen are significantly below the CIC median.

The sections below provide a more granular summary of the CIC report, with hyperlinks to a chart and table providing more detailed data about each metric. Note that in the charts Daemen is represented by a yellow line.

Summary of KIT Chart Data

Enrollment and Persistence:

- From fall 2016 to fall 2020, Daemen experienced a slightly greater enrollment decline compared to the median value for all CIC institutions, and for all CIC schools in the Mid East Region. ([Figure 1](#))
- From fall 2016 to fall 2020, Daemen experienced a modest decline in first-year enrollment, comparable to the decline seen for all CIC institutions and for CIC schools in the Mid East Region. From fall 2019 to fall 2020, however, Daemen experienced a more significant decline in first-year enrollment. ([Figure 2](#))
- From fall 2016 to fall 2020, the yield rate (i.e. the percent of admitted students who actually enroll) declined slightly for Daemen as well as for other CIC schools. Daemen's yield rate is roughly comparable to the median value of other CIC schools. ([Figure 3](#))

- Fall-to-fall retention rates for new freshmen have remained stable for Daemen. Retention rates for Daemen are slightly higher than the median value for all CIC institutions and comparable to the median value for CIC schools in the Mid East Region. ([Figure 4](#))
- From the fall 2010 to fall 2013 cohorts, six-year graduation rates for new freshmen at Daemen increased significantly, but then dropped for the fall 2014 cohort. Overall our graduation rates are somewhat lower compared to CIC schools in the Mid East region. ([Figure 5](#))

Faculty Metrics:

- From fall 2016 to fall 2020, the student to faculty ratio at Daemen declined slightly, but remains comparable to other CIC schools. ([Figure 6](#))
- From fall 2016 to fall 2020, the percent of part-time faculty stayed relatively stable for all CIC schools, but is somewhat lower at Daemen compared to CIC schools in the Mid East region. ([Figure 7](#))
- From AY 2019-20 to AY 2020-21, the average salary for assistant professors at Daemen increased moderately, but remains well below the median value for CIC schools in the Mid East Region. ([Figure 8](#))
- From AY 2016-17 to AY 2020-21, the average salary for associate professors has remained relatively stable for schools in the CIC cohort. The average salary for this rank at Daemen is somewhat higher compared to all CIC schools, but somewhat lower compared to CIC schools in the Mid East Region. ([Figure 9](#))
- From AY 2016-17 to AY 2020-21, the average salary for full professors has remained relatively stable for schools in the CIC cohort. The average salary for this rank at Daemen is somewhat higher compared to all CIC schools. In AY2020-21, Daemen closed the gap with CIC schools in the Mid East Region, which previously had shown higher salaries at this rank. ([Figure 10](#))

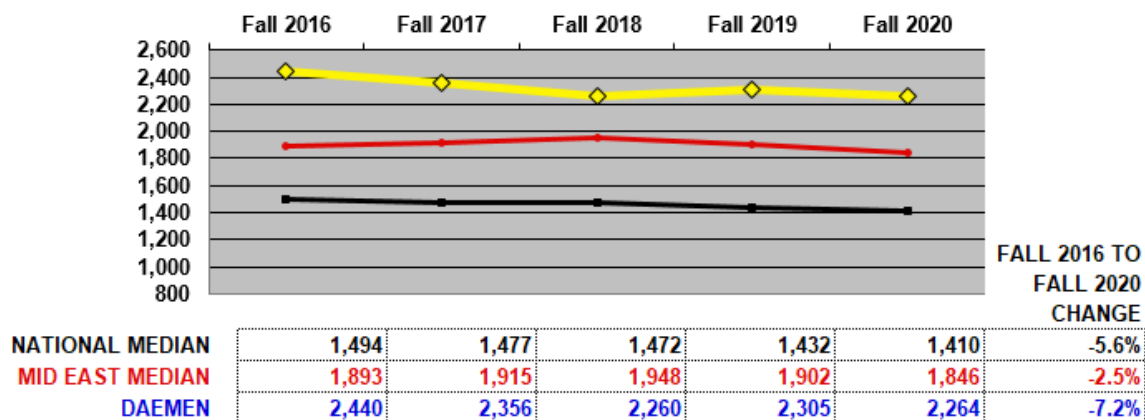
Tuition and Financial Aid:

- From AY 2016-17 to AY 2020-21, published tuition at Daemen has increased modestly, but remains significantly lower than the median value for other CIC schools, especially those in the Mid East region. ([Figure 11](#))
- From AY 2016-17 to AY 2020-21, average financial aid per student has increased modestly at Daemen, but remains lower than for other CIC schools, especially those in the Mid East region. On average, other CIC schools have shown a larger increase in financial aid awards across time. ([Figure 12](#))
- From AY 2016-17 to AY 2020-21, average financial aid for first-year students has increased significantly at Daemen, and is comparable to the median for all CIC schools but lower than the median for CIC schools in the Mid East region. ([Figure 14](#))

Revenue and Expenses:

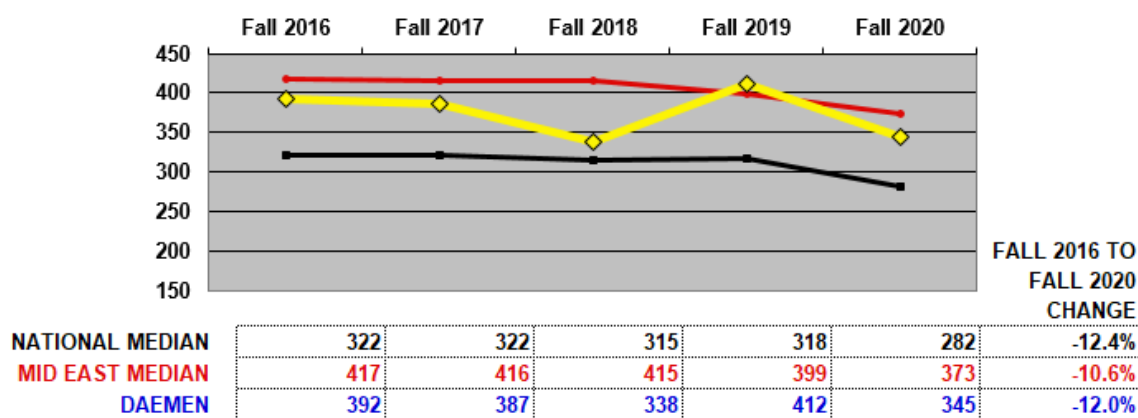
- From FY16 to FY20, net tuition revenue per student increased modestly at Daemen, while it has declined at other CIC schools. However, net tuition revenue per student is lower at Daemen than at CIC schools in the Mid East region. ([Figure 15](#))
- From FY16 to FY20, the discount rate remained relatively stable at Daemen, while other CIC schools saw a modest increase. In FY2020 the discount rate at Daemen was slightly lower than the median value for other CIC schools. ([Figure 16](#))
- From FY16 to FY20, tuition dependency was relatively stable at Daemen, but remains well above the median for other CIC schools (i.e. Daemen is much more tuition-dependent than the average school in the CIC cohort). ([Figure 17](#))
- From FY16 to FY19, endowment assets per student increased significantly at Daemen, but then declined from FY19 to FY20. Regardless of time point, on this measure Daemen remains much lower than the median value for other CIC schools. ([Figure 18](#))
- From FY16 to FY20, average instructional expense per student remained relatively stable at Daemen, and is comparable to the median for all CIC schools but somewhat lower than the median for CIC schools in the Mid East region. ([Figure 19](#))
- From FY16 to FY20, average total expense per student has increased moderately at Daemen, but is much lower than the median for other CIC schools. ([Figure 20](#))

1) TOTAL FALL ENROLLMENT (FALL FTE)



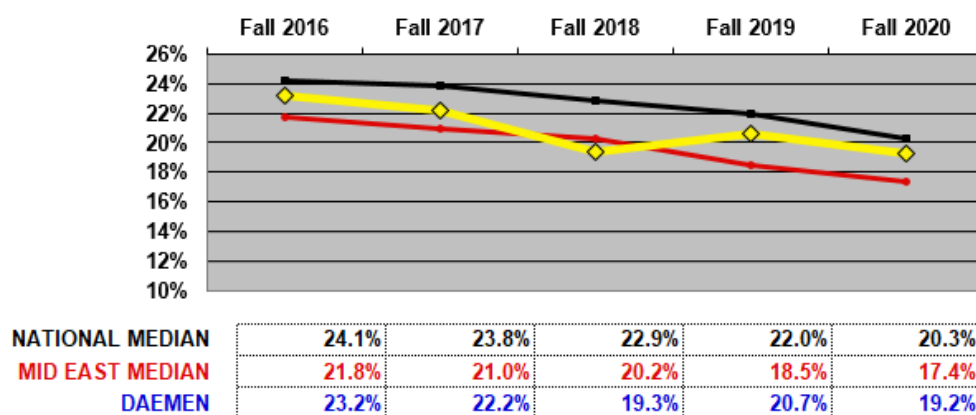
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2) FIRST-YEAR ENROLLMENT (FULL-TIME UNDERGRADUATE)



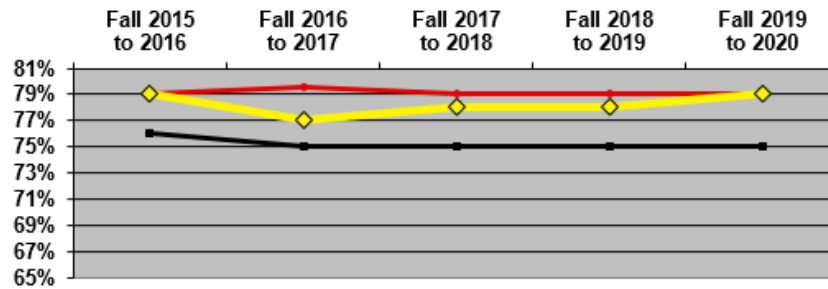
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3) ADMISSIONS YIELD RATE (%) (ADMITTED TO ENROLLED)



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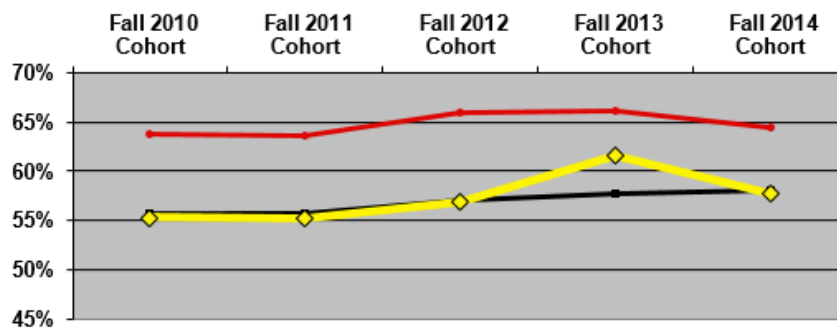
4) RETENTION RATE (%) (FIRST TO SECOND YEAR)



NATIONAL MEDIAN	76%	75%	75%	75%	75%
MID EAST MEDIAN	79%	80%	79%	79%	79%
DAEMEN	79%	77%	78%	78%	79%

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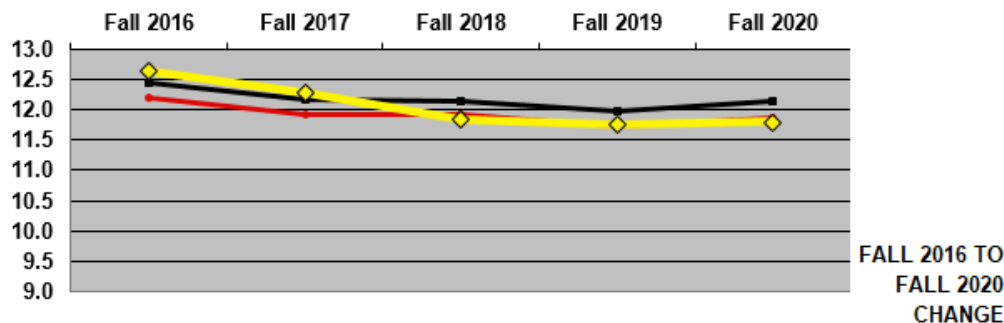
5) GRADUATION RATE (%) (SIX-YEAR COHORT RATE)



NATIONAL MEDIAN	55.8%	55.7%	57.1%	57.8%	58.1%
MID EAST MEDIAN	63.8%	63.6%	65.9%	66.2%	64.4%
DAEMEN	55.3%	55.2%	56.8%	61.6%	57.8%

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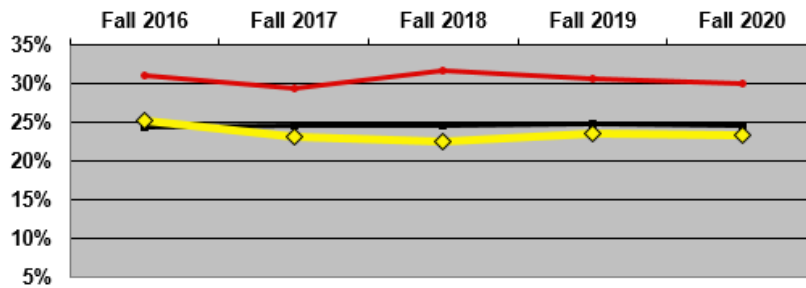
6) STUDENT/FACULTY RATIO



NATIONAL MEDIAN	12.4	12.2	12.1	12.0	12.1	-2.4%
MID EAST MEDIAN	12.2	11.9	11.9	11.7	11.9	-2.7%
DAEMEN	12.6	12.3	11.8	11.8	11.8	-6.7%

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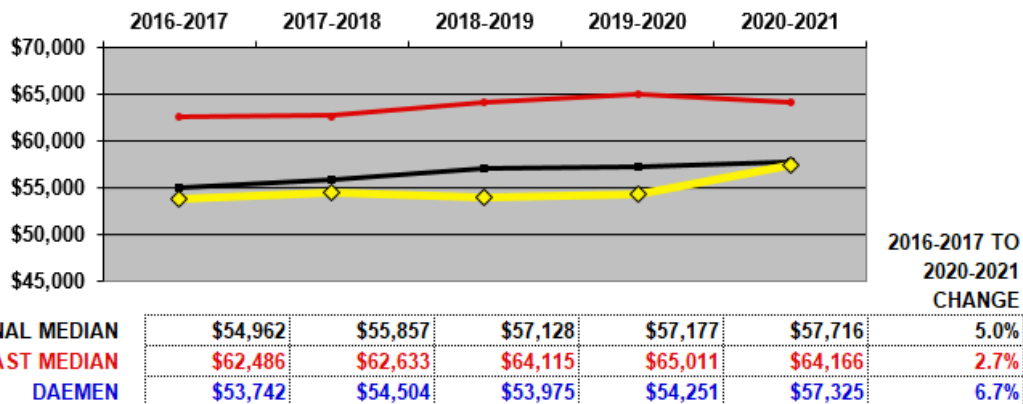
7) PART-TIME FACULTY (%)



NATIONAL MEDIAN	24.4%	24.7%	24.7%	24.8%	24.6%
MID EAST MEDIAN	31.1%	29.4%	31.7%	30.7%	30.1%
DAEMEN	25.2%	23.1%	22.5%	23.6%	23.4%

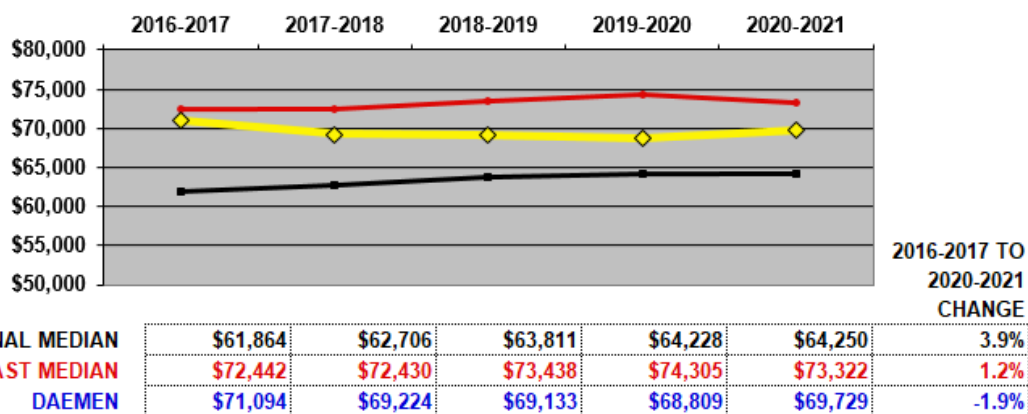
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8) ASSISTANT PROFESSOR AVERAGE SALARY (\$) (EQUATED TO A 9-MONTH CONTRAC



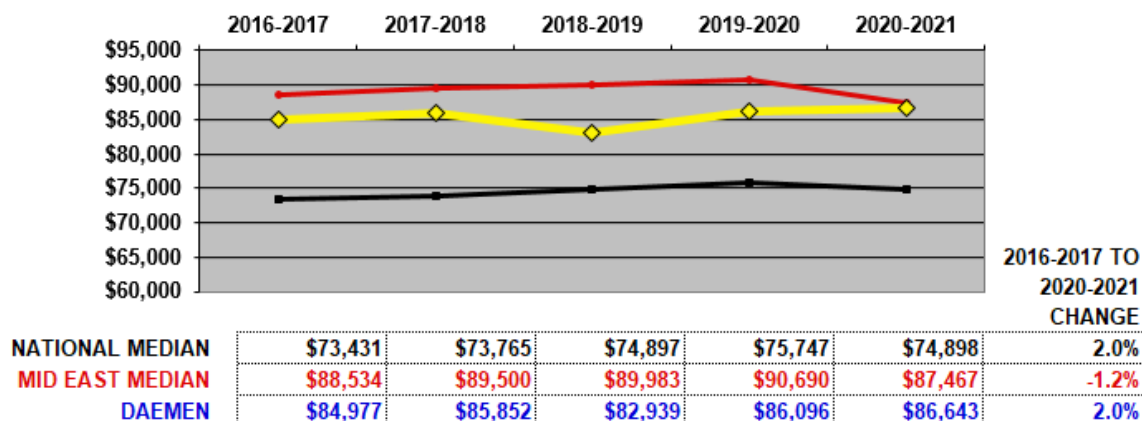
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9) ASSOCIATE PROFESSOR AVERAGE SALARY (\$) (EQUATED TO A 9-MONTH CONTRACT)



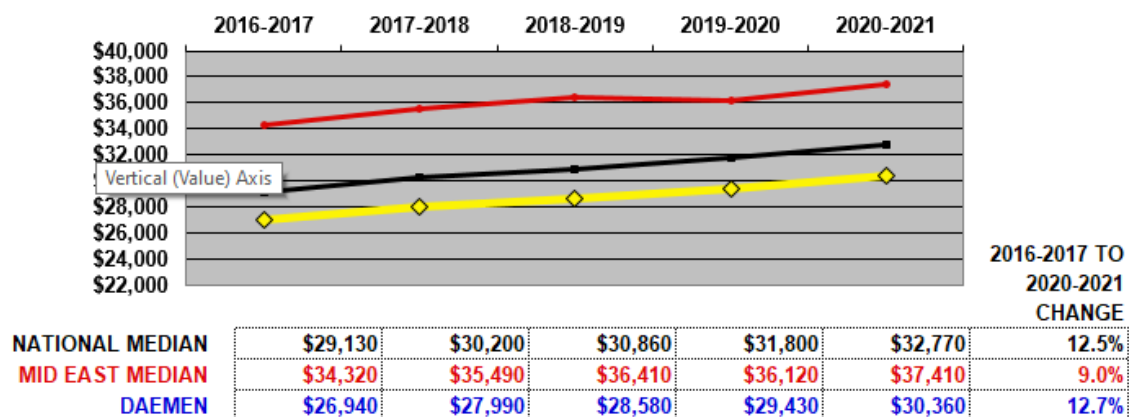
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10) PROFESSOR AVERAGE SALARY (\$) (EQUATED TO A 9-MONTH CONTRACT)



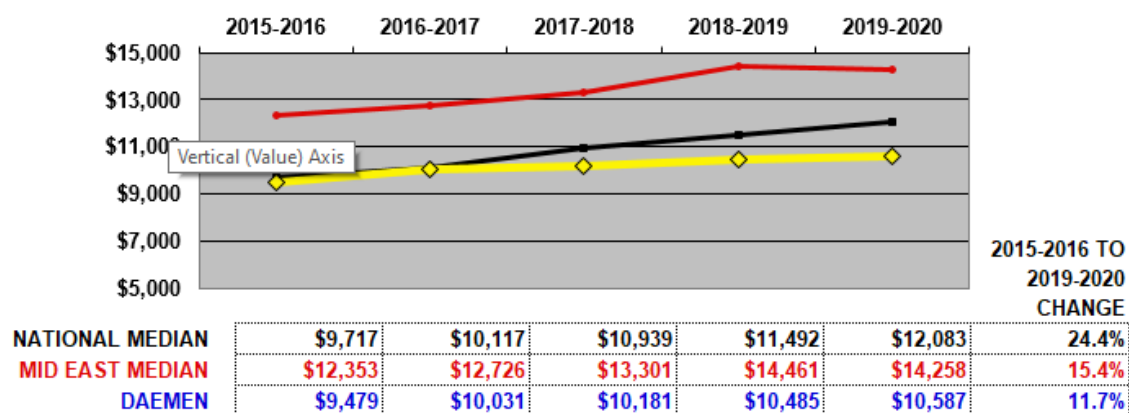
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11) TUITION PRICE (\$) (PUBLISHED TUITION AND FEES FOR FULL-TIME, FIRST-YEAR STUDENTS)



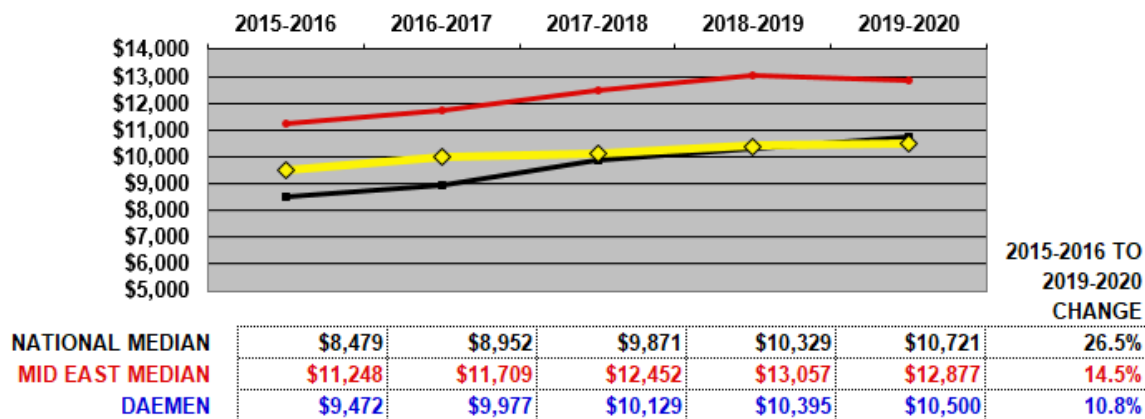
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12) TOTAL INSTITUTIONAL AID PER STUDENT (\$) (FUNDED AND UNFUNDED)



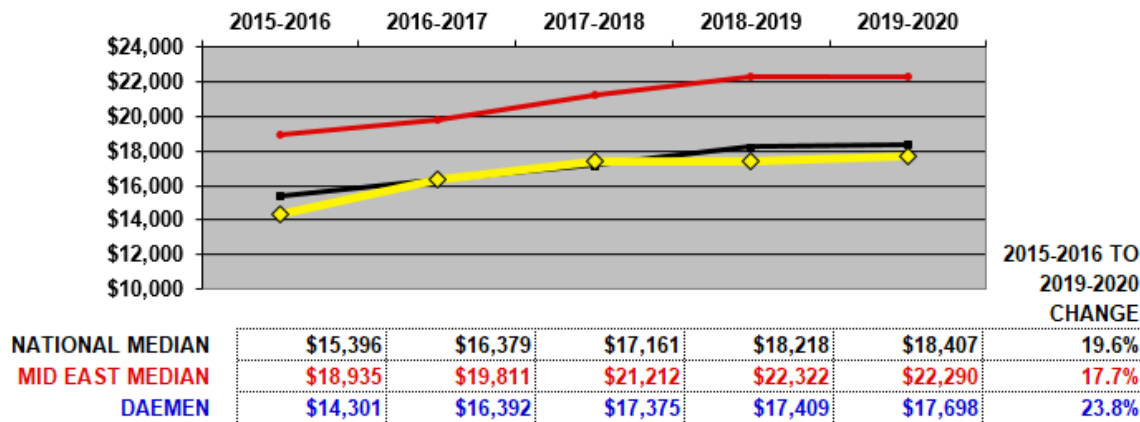
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13) UNFUNDED INSTITUTIONAL AID PER STUDENT (\$)



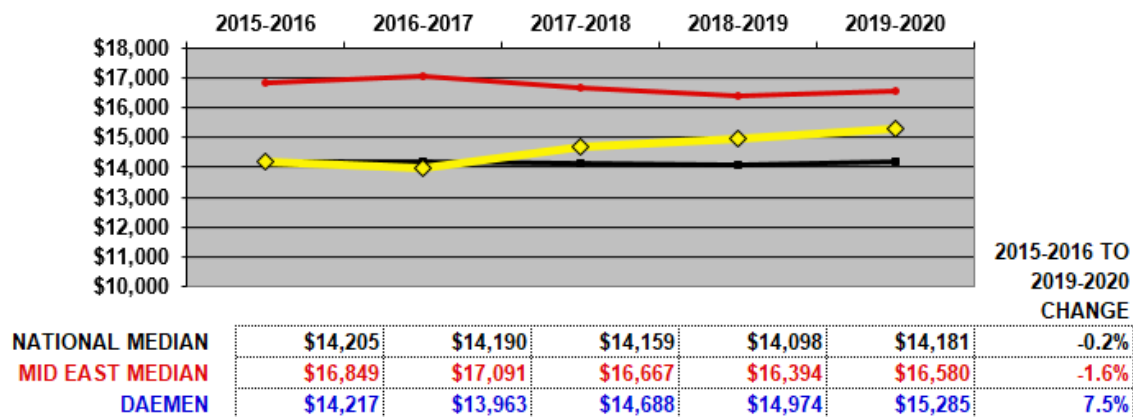
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14) AVERAGE INSTITUTIONAL AID FOR FIRST-YEAR STUDENTS (\$)



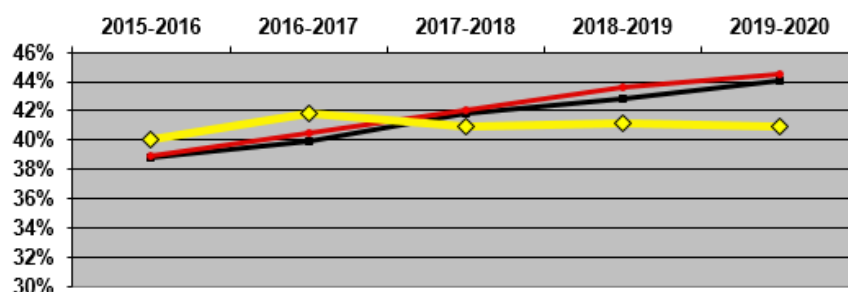
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15) NET TUITION REVENUE PER STUDENT (\$) (TUITION AND FEES NET INSTITUTIONAL AID)



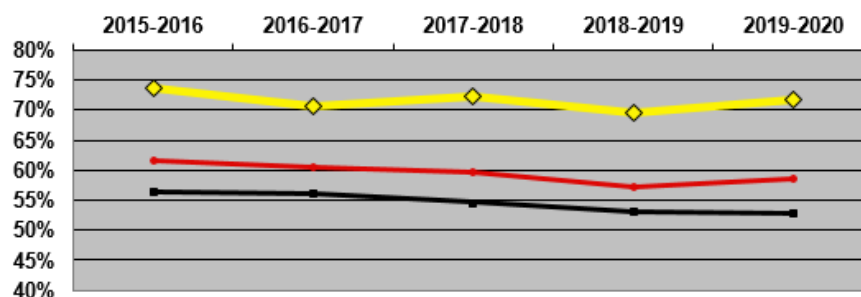
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16) DISCOUNT RATE (%) (INSTITUTIONAL FINANCIAL AID DIVIDED BY TUITION AND FEE REVENUE)



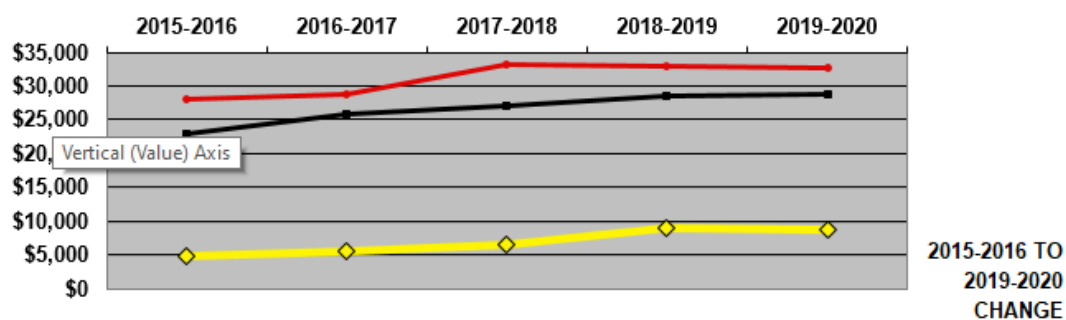
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17) TUITION DEPENDENCY (%) (PERCENT OF TOTAL EXPENSES COVERED BY NET TUITION)



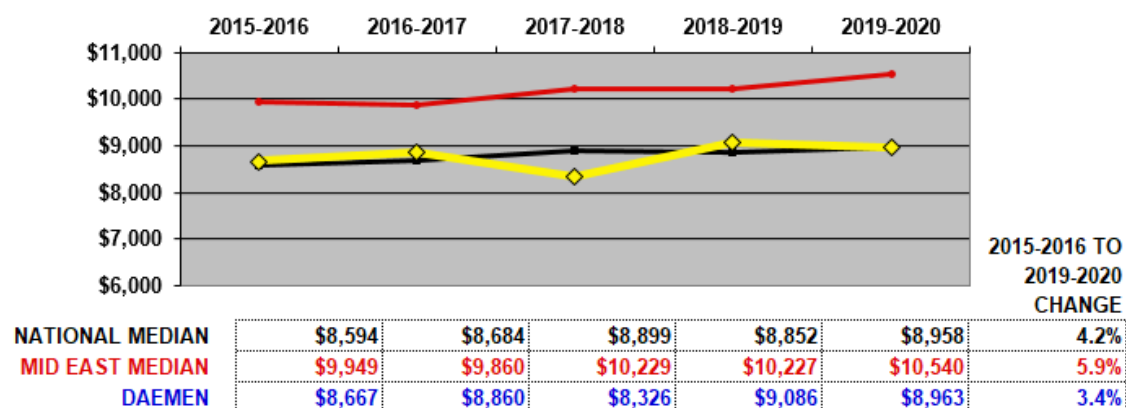
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18) ENDOWMENT ASSETS PER STUDENT (\$)



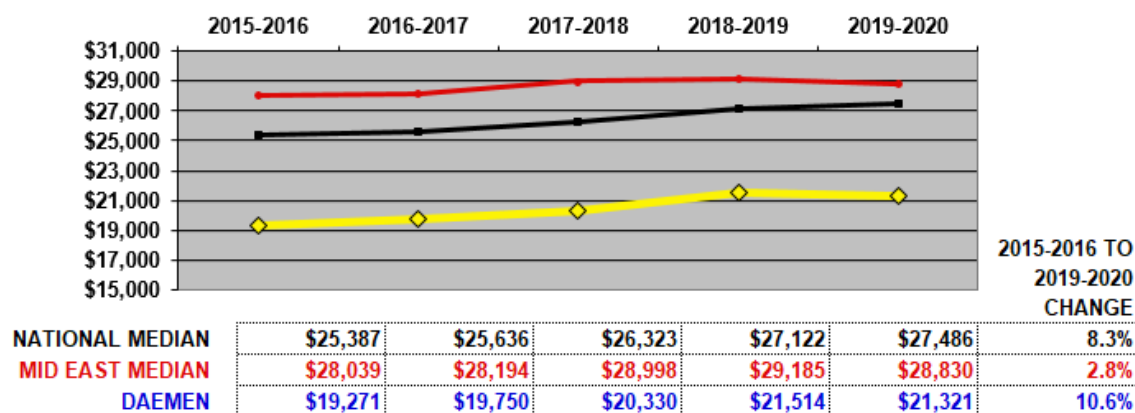
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19) INSTRUCTIONAL EXPENSE PER STUDENT (\$)



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20) TOTAL EXPENSE PER STUDENT (\$)



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