IPEDS 2025-26 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.33 : Approval Expires 8/31/2027
User ID: P1907254

Finance 2025-26

Institution: Daemen University (190725) User ID: P1907254

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

- No changes for the 2025-26 data collection period.

Resources:

- To download the survey materials for this component: Survey Materials
- To access your prior year data submission for this component: Reported Data

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Daemen University (190725) User ID: P1907254

Finance - Private not-for-profit institutions and Public institutions using FASB standards

General Information - Fiscal Year and Audit: FASB-Reporting Institutions

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2025.)

Beginning: month/year (MMYYYY)	Month:	6	Year:	2024
And ending: month/year (MMYYYY)	Month:	5	Year:	2025

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- (●) Unqualified
- ( ) Qualified (Explain in box below)
- ( ) Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ( ) No
- (●) Yes - (report details of endowment net assets)

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ( ) No
- (●) Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- [ ] Auxiliary enterprises
- [x] Student services
- [ ] Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ( ) No
- (●) Yes - select category(s) where these revenues are included [check all that apply]
  - [ ] Sales and services of educational activities
  - [x] Sales and services of auxiliary enterprises
  - [ ] Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- (●) Pass through (agency)
- ( ) Federal grant revenue
- ( ) Does not award Pell grants

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Institution: Daemen University (190725) User ID: P1907254

Part A - Statement of Financial Position, Page 1

Fiscal Year: June 1, 2024 - May 31, 2025

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets		Current year amount	Prior year amount
	Assets			
01	Long-term investments		28,188,867	26,993,452
19	Property, plant, and equipment, net of accumulated depreciation		48,275,314	49,758,284
20	Intangible assets, net of accumulated amortization		0	0
02	Total assets		86,714,837	84,222,864
	Liabilities			
03	Total liabilities		36,449,442	34,895,410
	03a	Debt related to Property, Plant, and Equipment	27,127,229	27,858,748
	Net assets			
04	Unrestricted net assets		33,146,366	34,310,630
05	Total restricted net assets		17,119,029	15,016,824
	05a	Permanently restricted net assets	1,735,368	1,697,508
	05b	Temporarily restricted net assets	15,383,661	13,319,316
06	Total net assets (CV=A04+A05)		50,265,395	49,327,454

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Institution: Daemen University (190725) User ID: P1907254

Part A - Statement of Financial Position, Page 2

Fiscal Year: June 1, 2024 - May 31, 2025			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
	Capital Assets		
11	Land and land improvements	9,937,836	9,855,589
12	Buildings	77,219,968	76,262,705
13	Equipment, including art and library collections	34,196,159	32,126,128
15	Construction in Progress	79,776	613,896
16	**Other**	2,773,583	2,813,484
17	**Total Plant, Property, and Equipment** **CV**=[(A11+...A16)]	124,207,322	121,671,802
18	Accumulated depreciation	75,932,008	71,913,518
19	Property, Plant, and Equipment, net of accumulated depreciation **(from A19)**	48,275,314	49,758,284

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Institution: Daemen University (190725) User ID: P1907254

Part B - Summary of Changes in Net Assets

Fiscal Year: June 1, 2024 - May 31, 2025

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total revenues and investment return	62,898,885	62,320,739
02	Total expenses	61,960,944	61,067,162
03	**Other specific changes in net assets** **CV**=[B04-(B01-B02)]	0	0
04	Change in net assets	937,941	1,253,577
05	Net assets, beginning of year	49,327,454	48,073,877
06	**Adjustments to beginning of year net assets** **CV**=[B07-(B04+B05)]	0	0
07	**Net assets, end of year (from A06)**	50,265,395	49,327,454

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Institution: Daemen University (190725) User ID: P1907254

Part C-1 - Scholarships and Fellowships

Fiscal Year: June 1, 2024 - May 31, 2025

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,664,403	5,181,225
02	Other federal grants (Do NOT include FDSL amounts)	236,416	171,555
03	Grants by state government	2,740,312	2,413,484
04	Grants by local government	0	0
05	Institutional grants (restricted)	325,728	264,928
06	Institutional grants (unrestricted)	28,588,213	30,879,412
07	**Total revenue that funds scholarships and fellowships** **CV**=[C01+...+C06]	37,555,072	38,910,604
08	Discounts and Allowances applied to tuition and fees	29,685,502	31,762,756
09	Discounts and Allowances applied to auxiliary enterprise revenues	0	0
10	**Total Discounts and Allowances,** **CV**=[C08 + C09]	29,685,502	31,762,756

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Part C-2 - Sources of Discounts and Allowances

Fiscal Year: June 1, 2024 - May 31, 2025

Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	5,664,403	5,181,225	0	0	5,664,403	5,181,225
13	Other federal grants (Do NOT include FDSL amounts)	236,416	171,555	0	0	236,416	171,555
14	Grants by state government	2,740,312	2,413,484	0	0	2,740,312	2,413,484
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	151,649	152,728	0	0	151,649	152,728
17	Other institutional sources **CV**=[C18-(C12+C13+ … +C16)]	20,892,722	23,843,764	0	0	20,892,722	23,843,764
18	Total (from Part C1 line 8, 9 and 10)	29,685,502	31,762,756	0	0	29,685,502	31,762,756

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Part D - Revenues by Source

Fiscal Year: June 1, 2024 - May 31, 2025

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C-1, line 08)	39,429,895	39,429,895	0	0	37,825,534
	Government Appropriations					
02	Federal appropriations	0	0	0	0	0
03	State appropriations	390,131	390,131	0	0	313,728
04	Local appropriations	0	0		0	0
	Government Grants and Contracts					
05	Federal grants and contracts (Do not include FDSL)	1,143,681	0	☑ 1,143,681	0	871,071
06	State grants and contracts	909,666		☑ 909,666	0	647,595
07	Local government grants and contracts	0	0	0	0	0
	Private Gifts, Grants and Contracts					
08	Private gifts, grants and contracts	6,420,055	3,233,348	3,148,847	37,860	4,207,426
08a	Private gifts	6,420,055	3,233,348	3,148,847	37,860	4,207,426
08b	Private grants and contracts	0	0	0	0	0
09	Contributions from affiliated entities	0	0	0	0	0
	Other Revenue					
10	Investment return	2,604,027	1,856,577	747,450	0	4,143,533
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C-1, line 09)	9,810,644	9,810,644			10,571,242
13	Hospital revenue	0	0			0
14	Independent operations revenue	2,190,786	2,178,129	12,657	0	0
15	**Other revenue** **CV**=[D16-(D01+...+D14)]	0	0	0	0	3,740,610
16	**Total revenues and investment return**	62,898,885	56,898,724	5,962,301	37,860	62,320,739
17	Net assets released from restriction	0	3,897,856	-3,897,856	0	
18	Net total revenues, after assets released from restriction	62,898,885	60,796,580	2,064,445	37,860	62,320,739
19	**12-month Student FTE from E12**	2,473				2,531
20	Total revenues and investment return per student FTE **CV**=[D16/D19]	25,434				24,623

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Institution: Daemen University (190725) User ID: P1907254

Part E-1 - Expenses and Other Deductions: Functional Classification Part 1

Fiscal Year: June 1, 2024 - May 31, 2025

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount (1)	Prior Year Total Amount	Salaries and wages (2)	Prior Year Salaries and wages
01	Instruction	23,996,115	23,751,816	13,312,650	13,874,897
02	Research	0	0	0	0
03	Public service	691,233	658,394	412,205	247,034
04	Academic support	5,212,595	5,348,295	2,458,074	2,368,599
05	Student services	11,084,606	11,087,707	5,316,595	5,327,587
06	Institutional support	8,228,538	8,506,675	3,684,213	3,848,451
07	Auxiliary enterprises	8,546,934	8,508,223	346,282	366,438
08	Net grant aid to students, net of discount/allowances	0	0		
09	Hospital services	0	0	0	0
10	Independent operations	0	0	0	0
12	Other Functional Expenses and deductions **CV**=[E13-(E01+...+E10)]	**4,200,923**	3,206,052	**1,345,490**	1,260,632
13	**Total expenses and Deductions**	61,960,944	61,067,162	26,875,509	27,293,638

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Part E-2 - Expenses and Other Deductions: Natural Classification Part 2

Fiscal Year: June 1, 2024 - May 31, 2025			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	26,875,509	27,293,638
13-3	Benefits	9,057,832	9,025,012
13-4	Operation and Maintenance of Plant (as a natural expense)	1,562,429	2,535,110
13-5	Depreciation	4,217,571	3,343,584
13-6	Interest	1,376,981	1,272,685
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	18,870,622	17,597,133
13-1	**Total Expenses and Deductions (from Part E-1, Line 13)**	61,960,944	61,067,162
14-1	12-month Student FTE (from E12 survey)	2,473	2,531
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	25,055	24,128

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Institution: Daemen University (190725) User ID: P1907254

Part H - Details of Endowment Net Assets

Fiscal Year: June 1, 2024 - May 31, 2025

Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.

Line No.	Details of Endowment Net Assets		Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year		26,938,821	24,694,097
02	Value of endowment net assets at the end of the fiscal year		28,129,940	26,938,821
03	Change in value of endowment net assets **CV**=[H02-H01]		1,191,119	2,244,724
	03a	New gifts and additions	92,236	180,132
	03b	Endowment net investment return	2,343,102	2,817,320
	03c	Spending distribution for current use	-1,244,219	-752,728
	03d	Other **CV**=[H03-(H03a+H03b+H03c)]	0	0

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Institution: Daemen University (190725) User ID: P1907254

Part I - Financial Health

Fiscal Year: June 1, 2024 - May 31, 2025			
Line No.	Description *(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)*	Current year amount	Prior year amount
01	Change in unrestricted net assets	-1,164,264	347,128
02	Total unrestricted operating revenues	59,532,461	57,708,399
03	Change in net assets (from Part B, line 04)	937,941	1,253,577
04	Total net assets (from Part B, line 05)	49,327,454	48,073,877
05	Expendable net assets	31,131,942	27,730,410
06	Plant-related debt	27,127,229	27,858,748
07	Total expenses (from Part B, line 02)	61,960,944	61,067,162

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Daemen University (190725) User ID: P1907254

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

○	Keyholder	○	SFA Contact	○	HR Contact
◉	Finance Contact	○	Other		

Name: Lisa Arida

Email: larida@daemen.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

1.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	5.00 hours	3.00 hours	2.00 hours	0.50 hours
Other offices	hours	hours	hours	hours

Institution: Daemen University (190725) User ID: P1907254

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the IPEDS Use the Data and appear as aggregated statistics in various Department of Education reports. College Navigator is updated approximately three months after the data collection period closes and DFRs will be available through the IPEDS Use the Data.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	39,429,895	77	15,944
Government grants and contracts	2,053,347	4	830
Private gifts, grants, and contracts	6,420,055	13	2,596
Investment income	2,604,027	5	1,053
Other core revenues	390,131	1	158
Total core revenues	50,897,455	100	20,581
Total revenues	62,898,885	N/A	25,434

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense

Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	23,996,115	45	9,703
Research	0	0	0
Public service	691,233	1	280
Academic support	5,212,595	10	2,108
Institutional support	8,228,538	15	3,327
Student services	11,084,606	21	4,482
Other core expenses	4,200,923	8	1,699
Total core expenses	53,414,010	100	21,599
Total expenses	61,960,944	N/A	25,055

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	2,473

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Institution: Daemen University (190725) User ID: P1907254

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part D - Revenues by Source				
Screen Entry	This source of revenue is not expected to have restrictions. Please revise your data or provide an explanation for its restriction. (Error #5281)	Explanation	Yes	
Reason	The university records these funds as restricted until the funds are expended.			
Screen Entry	This source of revenue is not expected to have restrictions. Please revise your data or provide an explanation for its restriction. (Error #5281)	Explanation	Yes	
Reason	The university records state grants as restricted until the funds are expended.			
Screen: Part I - Financial Health				
Screen Entry	The amount reported is outside the expected range of between 173,564 and 520,692 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	This is the verified amount of change in unrestricted net assets			