DAEMEN COLLEGE RETIREMENT PLAN

Summary Annual Report July 1, 2018- June 30, 2019

This is a summary of the annual report for the Daemen College Retirement Plan (16-0759798) for the fiscal plan year July 1, 2018 to June 30, 2019. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Act of 1974 (ERISA).

Benefits under the Plan are provided by individually-owned, fully-vested annuity contracts issued by the Teachers Insurance and Annuity Association and College Retirement Equities Fund (TIAA/CREF) and by AXA Advisors, LLC. The Net Assets in the Plan Available for Benefits were \$72,968,041 at 6/30/19 and \$71,562,091 at 6/30/18.

You have a right to receive a copy of the full annual report or any part thereof, including insurance information, on request. To obtain a copy of the full report or any part thereof, write to the office of Lisa A. Arida, Associate Vice President of Business Affairs, Daemen College, 4380 Main Street, Amherst, New York 14226, or call (716) 839-8218.

You also have the legally protected right to examine the annual report at the main office of the Plan: Daemen College, 4380 Main Street, Room 106 Duns Scotus Hall, Amherst, New York 14226 and at the U.S. Department of Labor in Washington DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests should be addressed to:

U.S. Department of Labor
Public Disclosure Room, N5638
Pension and Welfare Benefit Administration
200 Constitution Avenue, N.W.
Washington, D.C. 20210